

Minutes of 13th meeting of the "Group on Financial Aspects under Task Force for Interlinking of Rivers" for Interlinking of Rivers" held on 25.07.2018 in the Committee Room of NWDA, Palika Bhawan, New Delhi.

The Thirteenth meeting of the "Group on Financial Aspects under Task Force for Interlinking of Rivers" was held under the Chairmanship of Dr. Prodipto Ghosh, former Secretary to Govt. of India and Chairman of the Group on 25.07.2018 (Wednesday) at 11.30 A.M. in the Committee Room of NWDA, Palika Bhawan, New Delhi. List of Members and other participants present in the meeting is enclosed as Annex-I.

At the outset, the Chairman welcomed all the Members, Special Invitees and other participants. He then requested Member Secretary of the Group to take up the agenda item for discussion.

Item 13.1: Confirmation of minutes of the Twelfth Meeting of the Group on Financial Aspect held on 12.07.2018

The Member Secretary informed that the minutes of the Twelfth meeting of the Group on financial aspects were circulated among the Members/Special Invitees vide letter dated 24-07-2018 through email. Since no comments were received from any of the Members, minutes of Twelfth meeting were confirmed as circulated.

Item 13.2: Presentation by Yes Bank on projections of possible flow of funds for ILR programme from Indian Banks/Financial Institutions

YES Bank team presented draft note capturing broad macro-economic assumptions and projections for Sources of Funds for financing ILR program. The Group deliberated upon the note and suggestion were made with respect to WPI assumption figures and cost on account of Technical uncertainties for arriving at total ILR program cost. Further Group also asked YES Bank team to provide Impact on Central Government fiscal deficit considering that all cost of ILR program is raised as debt.

YES BANK team was advised to incorporate YBL workings in line with the discussions into the "Interim Report of Finance group of Task Force on ILR" and share the same for finalization.

Item 13.3: Detailed discussion on the draft of Interim report

The Member – Secretary informed that the draft interim report was circulated to all the members/special invitees on 23rd July, 2018 by e-mail. Based on the input given by various members the report has been modified and presented in the meeting. The draft

report was discussed in detailed by the Group and the changes/corrections suggested by the Members were carried out.

Some portion of report related to funding of ILR projects, External Assistance funding etc. is to be modified by Dr. Tulasidhar. He assured to provide the modified version of the related portion of the report to Member secretary on 26.07.2018. Similarly, the Yes Bank team is to provide input for the report by 27th July, 2018.

It was decided that considering the input provided by the members in the meeting and also the input likely to be provided by Yes Bank team and Dr. Tulasidhar, the Member – Secretary will modify the draft report and circulate to all members/special invitee by the end of the July, 2018. The Chairman of the group thanks to all members and invitees of Group for their co-operation in finalization of Interim report.

13.4: Any other matter(s) with the permission of the Chair.

The meeting ended with vote of thanks to the chair.

Annex-I

List of Members, Special Invitees and other participants of the Thirteenth Meeting of the “Group on Financial Aspects under Task Force for Interlinking of Rivers” held on 25th July, 2018 at New Delhi.

1.	Dr. Prodipto Ghosh, Former Secretary to Govt. of India & Member of Task Force for ILR and Distinguished Fellow, TERI, New Delhi	In Chair
2.	Shri A. B. Pandya, Secretary General ICID & Former Chairman, CWC, New Delhi	Member
3.	Shri M.K. Mittal, Director (Finance), NHPC Ltd New Delhi.	Member
4.	Shri Bhupesh Rathore, President, Strategic Govt. Advisory, Yes Bank Ltd., New Delhi	Representing Shri Rana Kapoor, Managing Director and CEO, Yes Bank Ltd., Mumbai
5.	Shri Navin Kumar, Chief Engineer (IMO), CWC, New Delhi	Member
6.	Shri R. K. Jain, Chief Engineer (HQ) NWDA, New Delhi.	Member
7.	Shri K. P. Gupta, Director Tech., NWDA, New Delhi	Member-Secretary
8.	Dr. Vankina Tulasidhar,	Special Invitee
9.	Shri M.K. Sinha, Assessor, Krishna Water Disputes Tribunal & (Retd.) Chief Engineer, CWC, New Delhi	Special Invitee
10.	Shri R. K. Pachauri, Chief Engineer (PPO), CWC, New Delhi	Special Invitee
	Other Officers	
11.	Shri Muzaffar Ahmed, Superintendent Engineer, NWDA, New Delhi.	
12.	Shri Anil Kumar Jain, Deputy Director(SCILR), NWDA New Delhi	
13.	Shri R. K. Agrawal, Consultant, NWDA, New Delhi	
14.	Ms. Yuvika Obeoi, Economist & Sr. Vice President, Yes Bank Ltd., New Delhi	
15.	Shri Rajat Narang, CEVP SVP, CFIB, Yes Bank Ltd., New Delhi	